



Regd. Office: Jaykaygram, PO - Tyre Factory, Kankroli - 313 342 (Rajasthan)
 Admn. Office : Patriot House, 3 Bahadur Shah Zafar Marg, New Delhi - 110 002
 E-mail : fd@jkmil.com, Website : www.jktyre.com, CIN : L67120RJ1951PLC045966
 Tel. No.: 011-68201163, 011-66001122 (Extn: 1163), Fax No. : 011-23322059

CREDIT RATING
 CARE Ratings Ltd.
 CARE A (FD);
 Stable/
 CARE A1 (FD)

Invites **FIXED DEPOSITS**

T E R M S						
SCHEME 'A'- (Non-Cumulative)		SCHEME 'B'- (Cumulative)				
Period	Rate of Interest Per Annum (%) Payable Annually	Period	Rate of Interest Per Annum (%) Compounded Annually	Minimum Amount of Deposit (₹)	Amount Payable on Maturity (₹)	Effective Yield Per Annum (%)
1 Year	6.75	1 Year	6.75	1,00,000	1,06,750	6.75
2 Years	7.25	2 Years	7.25	1,00,000	1,15,026	7.51
3 Years	7.35	3 Years	7.35	1,00,000	1,23,710	7.90

0.50% additional interest to senior citizens (above 60 years), employees & shareholders-max. 0.50%.

HIGHLIGHTS

- **MINIMUM AMOUNT OF DEPOSIT** : Deposit shall be for a minimum of ₹ 1,00,000/- and in multiples of ₹ 50,000/- thereafter for both the schemes.
- **TYPE OF DEPOSIT** : Unsecured
- **INTEREST PAYABLE**
 SCHEME 'A' - (Non-Cumulative) : Interest shall be paid annually and on maturity.
 SCHEME 'B' - (Cumulative) : Interest shall be compounded annually and paid on maturity.
 The rate of interest is subject to revision as may be notified under the Companies (Acceptance of Deposits) Rules, 2014, as amended up to date.

HOW & WHERE TO APPLY



- Kindly fill in the Application Form contained herein following the instructions noted thereon.
- Payment should be made by means of 'A/c Payee Cheque / Bank Draft' in favour of 'JK Tyre & Industries Ltd.' at any of the offices of the Company, Collection Centres, Offices of the Authorised Brokers (Managers).
- Outstation applicants should send Demand Drafts payable at New Delhi/Collection Centre.
- It is mandatory to mention PAN and BANK ACCOUNT DETAILS. A copy of PAN Card and a cancelled cheque shall be furnished alongwith the application form.

DEPOSITS ARE ALSO ACCEPTED THROUGH THE FOLLOWING MANAGERS:

R R Investor's Capital Services Pvt. Ltd., Head Office: New Delhi, 412-422, Indraprakash Building, 21, Barakhamba Road, New Delhi - 110 001; Ph: (011) 23354802; Ahmedabad: (079) 2640424; Bengaluru: (080) 42477103; Connaught Place; New Delhi: (011) 46308802/03/05; Faridabad: (0129) 4127361; Jaipur: (0141) 4037357; Kolkata: (033) 22806878; 22802963; Lucknow: (0522) 4057612/14/15/16; Mumbai-Fort: (022) 40544222.

Om Spectrum Financial Services, New No. 108, Fourth Avenue, Ashok Nagar, Chennai-600 083; Ph: (044) 24891133, 28157070, 9841425125, 9841925250.

Integrated Enterprises (India) Pvt. Ltd., 5-A, 5th Floor, Kancee Towers, No. 1, Ramakrishna Street, North Uman Road, T. Nagar, Chennai - 600 017; Ph: (044) 28143045-46; Ahmedabad: (079) 26443289, 26447825; Baroda: (0265) 2343677, 2323783; Bengaluru: (080) 23446386, 23461470; Bhopal: (0755) 4266005-6; Cochin: (0484) 2358922; Colmbatore: (0422) 2434391; Hyderabad: (040) 23242375, 23242472; Kolkata: (033) 24746400, 24742705; Lucknow: (0522) 4343004, 4060085; Mumbai: (022) 40661800; Mysore: (0821) 2424188; Nagpur: (0712) 2420105, 2443108; New Delhi: (011) 45170331 & 46681445; Pune: (020) 24473944, 24481891; Thiruvananthapuram: (0471) 2461593; Trichy: (0431) 4023168, 4024068.

Eastern Financers Ltd., Allahabad Bank Bldg. 2nd Floor, 14, India Exchange Place, Kolkata - 700 001; Ph: (033) 40104242/22305886; Dhanbad: (0326) 2308402; Durgapur: (0343) 2544074, 2543725; Jamshedpur: (0657) 2321057; Mumbai: 9821434142; New Delhi: (011) 26451127, 26433525; Ranchi: (0651) 2330484, 2330489.

Security Investments Ltd., 608 & 609, Skylark Building (6th Floor), 60, Nehru Place, New Delhi - 110 019; Ph: (011) 46631111, 43631111, 9350208491; Chandigarh: (0172) 4627139; Lucknow: (0522) 4046520, 9335910184; Faridabad: (0129) 2422585.

IIFL Securities Limited, 510-514, 5th Floor, Ashoka Estate Building, Barakhamba Road, New Delhi-110001, Ph: (011) 45259055; Ahmedabad: 8657405992; Bangalore: (080) 46586436; Chandigarh: 9811351186; Chennai: (044) 40069501; Delhi: (011) 45258035; Kolkata: (033) 44059422; Mumbai: (022) 49142100/122/123; Pune: 9730727308; Vadodra: (0265) 6197504

R Venkatesh: Gururam Financial Services Pvt. Ltd., New No. 14, Old No. 37C, First Floor, Nathamuni Street, T. Nagar, Chennai-600017; Ph: 9677267889 / 9677025125

JK Tyre & Industries Ltd., Ahmedabad: (079) 26446918; Bengaluru: (080) 22116030, 22227520, 22221795; Chennai: (044) 28490593; Cochin: 9789977005; Cuttack: (0871) 2309729, 2305571; Delhi: (011) 41540470; Guwahati: (0361) 2229208; Hyderabad: (040) 23200989; Indore: 9826064242; Jaipur: (0141) 2370984, 2368278, 2372079; Jalandhar: (0181) 2225926; Jamshedpur: 9771475710; Jodhpur: (0291) 2741797; Kanpur: 8601005545; Kolkata: (033) 22890138, Meerut: 9794752136; Mumbai: (022) 27810838, 27810840; Nagpur: (0712) 2535423; Patna: 9826606206.



TERMS AND CONDITIONS OF FIXED DEPOSIT SCHEME

SCHEME 'A' - (Non-Cumulative)		SCHEME 'B' - (Cumulative)				
Period	Rate of Interest Per Annum (%) Payable Annually	Period	Rate of Interest Per Annum (%) Compounded Annually	Minimum Amount of Deposit (₹)	Amount Payable on Maturity (₹)	Effective Yield Per Annum (%)
1 Year	6.75	1 Year	6.75	1,00,000	1,06,750	6.75
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0.50% additional interest to senior citizens (above 60 years), employees & shareholders-max 0.50%.

APPLICATIONS

- Deposit shall be for a minimum of ₹1,00,000/- and in multiples of ₹ 50,000/- thereafter for both the Schemes.
- Applications should be made in the Company's prescribed form along with crossed Account Payee Cheque/Draft drawn in favour of "JK Tyre & Industries Limited" and lodged either at the Administrative Office, Works or other Offices of the Company mentioned hereunder or with the Managers to the Fixed Deposit Scheme.
- If the deposit is in the name of Minor, the Guardian must sign the Application Form. The interest and principal would be payable to the Guardian whose signatures have been given on Application Form.
- Outstation applicants should send Demand Draft payable at New Delhi/Collection Centre only. However, the period of deposit shall commence only from the date of credit of the proceeds in our account by our bank.

INTEREST

- Under Scheme "A" interest shall be **paid annually** and on maturity.
Under Scheme "B" interest shall be **compounded annually** and paid on maturity.
- (a) The Company shall pay interest @ 18% p.a. for the overdue period in case of deposit matured & claimed but remaining unpaid.
(b) Interest on deposit will ceased to run for the overdue period in case of deposit matured but remaining unclaimed.

INCOME TAX

- (a) Tax at the applicable rates and in accordance with the provisions of the Income-tax Act, 1961, will be deducted at source from the amount of interest paid and/or credited to the depositor. TDS certificates for the financial year will be issued on annually basis. Tax is not deductible if the aggregate amount of interest paid or payable during the financial year does not exceed ₹ 5,000 or the necessary statement/declaration in Form 15G/15H, as required under the said Act, is furnished to the Company along with the form at the time of placement of Deposit and at the beginning of each Financial Year subsequently.
(b) The sole/first depositor is requested to give his Permanent Account Number in the space provided in the Application Form as the same is required to be furnished with the relevant return in respect of Tax Deducted at Source. It is **mandatory to mention PAN in the application form.**

SOLE/JOINT DEPOSITS

- For joint deposits all payments whether by way of interest or repayment of principal will be made in favour of and all correspondence will be addressed to the first named depositor. Any discharge given by the first named depositor for payment of principal and/or interest shall be valid and binding on all joint depositor(s).
- In the event of death of the first joint holder, the repayment of the deposit and payment of interest shall be made to the person first in order of the survivor(s) on production of death certificate. Please also see Clause 11.

NOMINATION

- Nomination can be made by individuals only, applying singly or jointly. The nominee shall not be a Trust, Society, Body Corporate, Partnership Firm, Karta of Hindu Undivided Family, holder of a Power of Attorney.
- In the event of death of the sole depositor or joint depositors, the fixed deposit amount together with interest due thereon, will be paid to the nominee, if any, given in the application, on production of certificate(s) of death, deposit receipt(s) and proof of identity. The amount of deposit so paid to the nominee shall be a valid discharge by the Company against the legal heirs. In any other case, it will be necessary for the legal representative of the deceased depositor to produce succession certificate, probate of the will, letters of administration or other legal representation to the satisfaction of the Company.

FIXED DEPOSIT RECEIPTS

- Deposit Receipts are issued only from the New Delhi office of the Company.
- The Deposit Receipts issued by the Company are Non-Transferable and Non-Negotiable.
- In the event of loss of the Fixed Deposit Receipt, the Company may at its sole discretion issue a duplicate receipt upon receiving indemnity in the prescribed form, from the depositor and after compliance of such other formalities as may be required by the Company. All expenses in this connection shall be borne by the deposit holder(s).
- The Deposit receipts will be forwarded at the address given in the Application Form within a period of 21 days from the date of receipt of money or realisation of cheque or date of renewal.

RENEWAL/REPAYMENT OF DEPOSIT

- The deposit shall be repaid only on or after the date indicated on the Fixed Deposit Receipt. The payment of principal and interest will be made by ECS /NEFT/RTGS and in certain cases

by cheques payable at par at Agra, Ahmedabad, Bengaluru, Bareilly, Bhopal, Chandigarh, Chennai, Coimbatore, Cuttack, Dehradun, Ernakulam, Guwahati, Gwalior, Hyderabad, Indore, Jaipur, Jalandhar, Jammu, Jamshedpur, Jodhpur, Kanpur, Kolkata, Kota, Lucknow, Ludhiana, Madurai, Mangalore, Meerut, Mumbai, Mysore, Nagpur, New Delhi, Patna, Pune, Raipur, Rajkot, Ranchi, Rohtak, Surat, Tiruchirappalli, Trivandrum, Udaipur, Vadodara, Varanasi and Vijaywada branches of the Company's Bank.

- The date of repayment of the deposit is indicated on the Fixed Deposit Receipt and the same is payable on or after the said date. No further intimation or notice regarding maturity of Deposit will be given to the depositor. The Deposit Receipt in original duly discharged on requisite revenue stamp by the first named depositor should be sent to the F.D. Section of the Company at New Delhi atleast 15 days in advance of the date of maturity for repayment/renewal of the deposit amount. Renewal will be considered on a fresh application form.
- The Company may at its sole discretion permit the depositor to withdraw the deposit amount prior to maturity but not earlier than 6 months from the date of acceptance or renewal of such deposit subject to such terms including reduction in rate of interest as per the provisions of Companies (Acceptance of Deposits) Rules, 2014 and other applicable rules or regulations for the time being in force.

GENERAL

- In case of deposits in the shareholder's category, the first named depositor must be a shareholder of the Company (either as first or sole shareholder) at the time of placement/renewal of deposit and the relative ledger Folio No. (in case of physical holding)/DPID/Client ID (in case of demat holding) should be indicated correctly on the application form. In the case of deposits from employees, the first named depositor should be an employee of the Company and the Employee Number should be mentioned on the application form. In the case of deposits from senior citizens, the first depositor should be an individual who has completed 60 years of age. The senior citizen should attach any one of the following as proof of age along with the application:- Self attested copy of Passport, PAN Card, Driving Licence, Secondary School Leaving Certificate or Birth Certificate issued by the competent authority or any other document acceptable to the Company. FD holders, who do not hold share in the Company will fall under "Public" category.
- Pursuant to Section 73(2) of the Companies Act, 2013, the applicants are hereby informed that the Company has never defaulted in repayment of deposit accepted either before or after the commencement of this Act or payment of interest on such deposits.
- All unclaimed interest and/or Fixed Deposit for more than seven years, shall be transferred by the Company to the credit of Investor Education and Protection Fund established by the Government of India, and no claim from the depositor shall lie against the Company in respect of any such claims.
- Any change in address, etc. must be notified to the Company promptly and to be effective atleast 60 days before the date on which the payment of interest, etc. falls due.
- The Company will not recognize or accept any lien or assignment of Fixed Deposits and/or interest thereon.
- Interest Warrants/Cheques, Fixed Deposit Receipt and Repayment Warrants/ Cheques despatched by the Company through courier/postal services to the registered address of the sole/first depositor shall be deemed to have been duly delivered to the depositor(s).
- The Company will not be responsible for delays or loss in courier/postal transit of Deposit Receipts and cheques sent to the Depositors. In the event of loss of cheques, duplicates will be issued on such reasonable terms as to indemnify and otherwise as the Company may think fit.
- Deposits are unsecured and will be subject to the directives of Reserve Bank of India, Companies (Acceptance of Deposits) Rules, 2014, as amended from time to time under the Companies Act, 2013, and/ or any other legislation in force or that may come into force from time to time.
- The Company reserves the right subject to the provision of Companies (Acceptance of Deposits) Rules, 2014, as amended to date:-
 - to reject any application for a fresh deposit or for renewal without assigning any reason;
 - to alter or amend, from time to time without notice, all or any of the terms and conditions mentioned above;
 - to accept the deposits only for such period as it may decide from time to time and
 - to vary, without notice, the dates of payment of interest.
- Deposits are accepted subject to Delhi Jurisdiction only.
- Incomplete Application Form will not be accepted.**
- All communications with regard to deposits should be addressed quoting F.D.R. No. and date to the Company's F.D. Section located at:

JK TYRE & INDUSTRIES LTD.

Patriot House, 1st Floor, 3, Bahadur Shah Zafar Marg, New Delhi-110002.

Ph: 011-68201163 (D), 011-66001122 (Extn: 1163); (M) 9810803996

E-mail : fd@jkm.com



Regd. Office: Jaykaygram, PO - Tyre Factory, Kankroli - 313 342 (Rajasthan)
Admn. Office: Patriot House, 3 Bahadur Shah Zafar Marg, New Delhi - 110 002
E-mail: fd@jkmail.com, **Website:** www.jktyre.com; **CIN:** L67120RJ1951PLC045966
Tel No.: 011-68201163, 011-66001122 (Extn: 1163), **Fax No.:** 011-23322059

FORM DPT-1

CIRCULAR IN THE FORM OF ADVERTISEMENT INVITING DEPOSITS

[Pursuant to section 73(2)(a) and section 76 and rule 4(1) and 4(2) of the Companies (Acceptance of Deposits) Rules, 2014]

The circular or circular in the form of advertisement shall contain the following:

1. GENERAL INFORMATION

a. Name, address, website and other contact details of the Company:

JK Tyre & Industries Ltd., Jaykaygram, PO - Tyre Factory, Kankroli - 313 342 (Rajasthan)
Website: www.jktyre.com, **E-mail:** fd@jkmail.com, **Tel. No.:** 011-68201163, 011-66001122
(Extn: 1163), **Fax No.:** 011-23322059

b. Date of Incorporation of the Company: The Company was incorporated on 14th February, 1951 as a Private Company and was converted into Public Company on 24th May, 1974.

c. Business carried on by the Company and its subsidiaries with the details of branches or units, if any:

By the Company: The Company is engaged in Manufacture/Production and Sale of Automotive Tyres, Tubes and Flaps.

By its Subsidiaries: The Company has fifteen subsidiary companies. The names and their respective business are as follows: (1) J.K. International Limited (U.K.) - Trading, (2) J.K. Asia Pacific Limited (Hong Kong) - Services & Trading, having its liaison office in India (3) J.K. Asia Pacific (S) Pte Limited (Singapore) - Services & Trading, (4) Lankros Holdings Limited (Cyprus) - Trading and Investment, (5) Sarvi Holdings Switzerland AG (Switzerland) - Investment, (6) JK Tomel, S.A. de C.V. (Mexico) - Manufacture/sale of Tyres/Tubes etc. and Investment, (7) Compania Hulera Tomel, S.A. de C.V. (Mexico) - Manufacturing and Trading of Tyres & Tubes, (8) General de Inmuebles Industriales, S.A. de C.V. (Mexico) - Leasing, construction, buying and selling of Real Estate, (9) Hules Y Procesos Tomel, S.A. de C.V. (Mexico) - Leasing of Real Estate, (10) Compania Inmobiliaria Norida, S.A. de C.V. (Mexico) - Leasing, construction, buying and selling of Real Estate, (11) Compania Hulera Tacuba, S.A. de C.V. (Mexico) - Leasing of Real Estate and Furniture, (12) Gintor Administracion, S.A. de C.V. (Mexico) - Servicing/marketing/consulting and other assistance to corporations, (13) Comercializadora America Universal, S.A. de C.V. (Mexico) - Trading in rubber and raw materials for rubber industry, (14) 3DInnovations Private Limited - 3D Printing and (15) Cavendish Industries Limited (India) - Manufacture/Production and Sale of Automotive Tyres, Tubes and Flaps. All the above subsidiaries are wholly owned, except Cavendish Industries Limited.

Units & other Offices (Deposits are accepted at these offices and also at the Administrative Office):

Works : Jaykaygram, PO - Tyre Factory, Kankroli - 313 342, Rajasthan.
C-1, Industrial Area, Banmore - 476 444, Distt. Morena, Madhya Pradesh.
K.R.S. Road, Metagalli, Mysore - 570 016, Karnataka.
No. 437, Hebbal Industrial Area, Metagalli, Mysore - 570 016, Karnataka.
Sriperumbudur- Tambaram Road (SH-110), Kolathur Village, Sriperumbudur Taluk, Kancheepuram District, Tamil Nadu- 602 106.

Ahmedabad Office : Madhuban (8th Floor), Near Ellis Bridge, Ahmedabad - 380 006.

Chennai Office : Door No.606, 6th Floor, Phase-II, Spencer Plaza,769 Annasalai, Chennai -600002

Kolkata Office : 195A, Park Street, Kolkata - 700 017.

Mumbai Office : Proxima Apartment, Office No.401, 4th Floor, Plot No.19, Sector-30A, Above Kalyan Jewellers, Vashi, Navi Mumbai -400 705.

Other Offices :

Andhra Pradesh/Telangana: H.No. 5-8-328/6, Chapel Road, Hyderabad - 500 001 and D.No. 55-17-7, Ward No. 32 AE, PBS Industrial Estate, Auto Nagar, Vijaywada - 520 007.
Assam: Sarat Bhawan, House No.260, A.G. Bus Stop, Bellola Guwahati - 781 029.
Bihar: P.Jha Complex, Ground Floor, Shahi Lane, S.P. Verma Road, Patna -800001.
Chhattisgarh: Plot No. 4 & 5, Opposite National Garage, Tatibandh, G.E. Road, Raipur - 492 010. **Jharkhand:** Plot No.220&221, Khata No.50&69,Mouza -Deogarh. PS MGM Jamshedpur, East Singhbhum. Jamshedpur - 831 018. **Karnataka:** 19/1, C.S.I. Compound, 3rd Cross, Mission Road, Bangalore -560 027. **Kerala:** Door No. 24/130 A&B, Near Kims Hospital, NH-47 - Pathadipalam, Edappally Post, Cochin, Kerala. **Madhya Pradesh:** 53, Udyog Nagar, Near Musakhedi Chouraha, Ring Road, Indore - 452 001. **Maharashtra:** National Insurance Building ,2nd Floor, Kingsway, Nagpur -440 001. **Orissa:** Near Melvin Jones Lions Eye Hospital, Khalasi Lane, Buxi Bazar, Cuttack - 753 001. **Punjab:** G.T. Road, Near A.I.R., Jalandhar - 144 001. **Rajasthan:** 5, Park Street, Opp. Jaipur COCO Petrol Pump, M.I. Road, Jaipur - 302 001 and G-597, Gali No. 8, MIA Basani-II Phase, Jodhpur - 342 003. **Uttar Pradesh:** 77-A, Dada Nagar, Kanpur - 208 022 and Khasra No. 505, Mokhampur, Phase II, Delhi Road, Meerut - 250 103.

d. Brief particulars of the management of the Company: The Company is managed by the Managing Directors and the Whole-time Directors under the superintendence, control and direction of the Board of Directors.

e. Names, addresses, DIN and occupations of the directors:

NAME	ADDRESS	DIN	OCCUPATION
Dr. Raghupati Singhania Chairman & Managing Director	Patriot House, 3, Bahadur Shah Zafar Marg, New Delhi- 110 002	00036129	Industrialist
Shri Arvind Singh Mewar	The Palace, Udaipur - 313 001	00008244	Business
Shri Bakul Jain	'Nirmal', 3rd Floor, Nariman Point, Mumbai - 400 021	00380256	Business
Shri Shreekant Somany	32, Friends Colony (East), New Delhi - 110 065	00021423	Industrialist
Smt. Sunanda Singhania	PSRI Hospital, Press Enclave Marg, Sheikh Sarai, Phase-II, New Delhi - 110 017	02356376	Business
Smt. Meera Shankar	Tower-34, Flat No.202, Commonwealth Games Village, Delhi -110092	06374957	Former Ambassador
Shri Vimal Bhandari	Flat No. 164, 16th Floor, Tower A, Kalpataru Horizon, S.K. Ahire Marg, Worli, Mumbai -400 018	00001318	Service
Shri Kalpataru Tripathy	3101, ATS Greens-II, A-58, Sector-50, Noida - 201 307	00865794	Professional (Lawyer)
Dr. Wolfgang Holzbach	Lonsstr. 1 C St Neustadt A. RBGE. Neustadt A RBGE 31535 DE	06422833	Graduate Chemist, Consultant
Shri Bharat Hari Singhania Managing Director	Patriot House, 3, Bahadur Shah Zafar Marg, New Delhi - 110 002	00041156	Industrialist
Shri Anshuman Singhania Managing Director	Patriot House, 3, Bahadur Shah Zafar Marg, New Delhi - 110 002	02356566	Industrialist
Shri Arun K. Bajoria Director & President - International Operations	Patriot House, 3, Bahadur Shah Zafar Marg, New Delhi - 110 002	00026540	Service

f. Management's perception of risk factors: The demand for tyres is dependent upon many external factors like economic growth and infrastructure development in the country as well as emerging global economic scenario. The entire automobile sector is linked to these economic activities. Any slow down in these activities can affect the tyre demand. Similarly, Government policies for economy in general and automobile industry in particular can also impact the demand for tyres as well as its profitability.

The tyre industry is price-sensitive and any rise in raw material costs can impact margin, as tyre prices may not rise proportionately. Rupee depreciation makes the imports costlier thereby impacting raw materials prices & margins. On the other hand, rupee appreciation makes the tyre imports cheaper, thus increasing import of tyres which impacts local tyre prices.

g. Details of default, including the amount involved, duration of default and present status, in repayment of-

- Statutory dues - None, the Company is generally regular in depositing statutory dues with the appropriate authorities, other than those which are sub-judice.
- Debentures and interest thereon - None
- Loan from any bank or financial institution and interest thereon - None

2. PARTICULARS OF THE DEPOSIT SCHEME

a. Date of passing of board resolution: 19th May, 2021

b. Date of passing of resolution in the general meeting authorizing the invitation of such deposits: At the Annual General Meeting (AGM) held on 22nd September, 2015

c. Type of deposits, i.e., whether secured or unsecured: Unsecured

d. Amount which the Company can raise by way of deposits as per the Act and the rules made thereunder, and the aggregate of deposits actually held on the last day of the immediately preceding financial year and on the date of issue of the Circular or advertisement and amount of deposit proposed to be raised and amount of deposit repayable within the next twelve months:

The amount which the Company can raise by way of deposits as per the Companies Act, 2013 and the Rules thereunder:

	₹ in Crores
From Members:	
10% of the aggregate of the paid-up share capital, free reserves and securities premium account	239.14
Other Deposits:	
25% of the aggregate of the paid-up share capital, free reserves and securities premium account	597.85
TOTAL	836.99
<i>Amount of the aggregate of deposit actually held on 31/03/2021:</i>	126.89
<i>Amount of deposit held on the date of issue of circular or advertisement:</i>	124.85
<i>Amount of deposit proposed to be raised:</i>	836.99
<i>Amount of deposit repayable within the next twelve months:</i>	47.68

e. Terms of raising of deposits :

TERMS						
SCHEME 'A' (Non-Cumulative)		SCHEME 'B' (Cumulative)				
Period	Rate of Interest Per Annum (%) Payable Annually	Period	Rate of Interest Per Annum (%) Compounded Annually	Minimum Amount of Deposit (₹)	Amount Payable on Maturity (₹)	Effective Yield Per Annum (%)
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0.50% additional interest to senior citizens (above 60 years), employees & shareholders-max.0.50%						
Mode of Payment and Repayment: By Cheque / ECS / RTGS						

f. Proposed time schedule mentioning the date of opening of the scheme and the time period for which the circular or advertisement is valid:

The scheme will open from the date, following the day of the Annual General Meeting to be held in the year 2021, subject to regulatory provisions as may be applicable. This circular is valid upto the date of the AGM to be held in the year 2022 or within six months from the close of the financial year 2021-22, whichever is earlier.

g. Reasons or objects of raising the deposits: To support business operations

h. Credit rating obtained:

Name of the Credit Rating Agency CARE Ratings Limited formerly known as Credit Analysis & Research Limited

Rating obtained Long term: CAREA (FD); Stable
Short term: CARE A1 (FD)

Meaning of the rating obtained Long Term : CARE A (FD); Stable denotes that Instruments with this rating are considered to have adequate degree of safety regarding timely servicing of financial obligations. Such instruments carry low credit risk. Stable outlook would indicate expected stability (or retention) of the credit ratings in the medium term on account of stable credit risk profile of the entity in the medium term.

Short Term : CARE A1 (FD) denotes that Instruments with this rating are considered to have very strong degree of safety regarding timely payment of financial obligations. Such instruments carry lowest credit risk.

Date on which rating was obtained 28th April, 2021

i. Short particulars of the charge created or to be created for securing such deposits, if any: Not Applicable

j. Any financial or other material interest of the directors, promoters or key managerial personnel in such deposits and the effect of such interest in so far as it is different from the interests of other persons: None

3. DETAILS OF ANY OUTSTANDING DEPOSITS

- a. Amount Outstanding : ₹ 126.89 Crores as on 31st March, 2021
b. Date of acceptance : On or before 31st March, 2021
c. Total amount accepted : ₹126.89 Crores (Amount accepted and remaining outstanding)

d. Rate of Interest:

Period	1 Yr.	2 Yrs.	3 Yrs.
From 01.01.2021 to 31.03.2021*	6.75% p.a.	7.25% p.a.	7.35% p.a.
From 01.07.2017 to 31.12.2020**	8.00% p.a.	8.25% p.a.	8.35% p.a.

* 0.50% additional interest to senior citizens (above 60 years), employees, shareholders-max 0.50%

** 0.50% additional interest to senior citizens (above 60 years), employees, shareholders and person investing ₹ 5 lacs and above - max 0.50%

e. Total number of depositors: 5745

f. Default, if any, in repayment of deposits and payment of interest thereon, if any, including number of depositors, amount & duration of default involved: None

g. Any waiver by the depositors, of interest accrued on deposits: Not Applicable

4. FINANCIAL POSITION OF THE COMPANY:

a. Profits of the Company, before and after making provision for tax, for the three financial years immediately preceding the date of issue of circular or advertisement:

₹ in Crores

Financial Year Ended	Profit Before Tax	Profit After Tax
31.03.2019	304.68	204.40
31.03.2020	85.17	228.66
31.03.2021	395.56	256.45

b. Dividends declared by the Company in respect of the said three financial years; interest coverage ratio for last three years (Cash profit after tax plus interest paid)

Financial Year Ended	On Equity Shares		Interest Coverage Ratio
	(%)	₹ in Crores	
31.03.2019	75.00	36.93	2.44
31.03.2020	35.00	17.24	1.91
31.03.2021	100.00	49.25	2.96

Excluding Dividend Distribution Tax of ₹7.59 Crores for F.Y. 18-19. Dividend Distribution tax is not applicable on Corporates from April, 2020 & onwards.

c. A summary of the financial position of the Company as in the three audited balance sheets immediately preceding the date of issue of circular or advertisement:

₹ in Crores

EQUITY AND LIABILITIES	AS AT 31.03.2021	AS AT 31.03.2020	AS AT 31.03.2019	ASSETS	AS AT 31.03.2021	AS AT 31.03.2020	AS AT 31.03.2019
Equity Share Capital	49.25	49.25	49.25	Property, Plant and Equipment	3329.74	3489.99	3320.46
Other Equity	2349.14	2113.25	1945.87	Capital Work-in-progress	64.12	60.88	73.80
Non-Current Liabilities				Investment Property	5.73	5.83	5.93
- Financial Liabilities	1756.93	1966.70	1872.58	Intangible Assets	1.93	3.14	3.93
- Others	340.31	275.00	431.57	Intangible Assets under development	4.65		
Current Liabilities				Non-current Assets			
- Financial Liabilities	2634.90	2983.48	2958.87	- Financial Assets	866.51	875.11	725.22
- Others	125.68	100.81	147.24	- Others	15.10	28.28	35.41
				Current Assets			
				- Financial Assets	1557.43	1598.50	1873.60
				- Others	1411.00	1426.76	1367.03
TOTAL	7256.21	7488.49	7405.38	TOTAL	7256.21	7488.49	7405.38

d. Audited Cash Flow Statement for the three years immediately preceding the date of issue of circular or advertisement:

₹ in Crores

CASH FLOW FROM / (USED IN):	2020-21	2019-20	2018-19
Operating Activities	1,252.52	782.65	261.69
Investing Activities	(19.72)	(250.62)	130.49
Financing Activities	(1,212.59)	(586.97)	(376.14)
Net Increase / (Decrease) in Cash and Cash Equivalents	20.21	(54.94)	16.04

Previous year figures have been reclassified/regrouped, wherever necessary.

e. Any change in accounting policies during the last three years and their effect on the profits and the reserves of the Company: The financial statements have been prepared in accordance with Indian Accounting Standard (Ind AS). All accounting policies and applicable Ind AS have been applied consistently for all period presented.

5. A DECLARATION BY THE DIRECTORS THAT -

- the Company has not defaulted in the repayment of deposits accepted either before or after the commencement of the Act or payment of interest on such deposits;
- the Board of Directors have satisfied themselves fully with respect to the affairs and prospects of the Company and that they are of the opinion that having regard to the estimated future financial position of the Company, the Company will be able to meet its liabilities as and when, they become due and that the Company will not become insolvent within a period of one year from the date of issue of the circular or advertisement;
- the Company has complied with the provisions of the Act and the rules made thereunder;
- the compliance with the Act and the rules does not imply that repayment of deposits is guaranteed by the Central Government;
- the deposits accepted by the Company before the commencement of the Act have been repaid (or will be repaid along with interest thereon on maturity and until they are repaid, they shall be treated as unsecured and ranking *pari passu* with other unsecured liabilities);
- In case of any adverse change in credit rating, depositors will be given a chance to withdraw deposits without any penalty;
- the deposits shall be used only for the purposes indicated in the Circular or circular in the form of advertisement; and
- the deposits accepted by the Company are unsecured and rank *pari passu* with other unsecured liabilities of the Company.

Certificate of the Statutory Auditor dated 17th May, 2021 pursuant to the Companies (Acceptance of Deposits) Amendment Rules, 2018, certifying that the Company has not committed default in repayment of the deposits or in the payment of interest on such deposits accepted either before or after the commencement of the Companies Act, 2013, is attached.

This Circular in the form of Advertisement, the text of which has been duly approved by the Board of Directors at its meeting held on 19th May, 2021 is duly signed by majority of Directors of the Company as constituted at the time the Board approved the circular in the form of Advertisement.

By Order of the Board
for JK Tyre & Industries Ltd

Place : New Delhi

Date : 27th August, 2021

PK Rustagi
Vice President (Legal) & Company Secretary

CERTIFICATE OF THE STATUTORY AUDITOR ISSUED PURSUANT TO THE COMPANIES (ACCEPTANCE OF DEPOSITS) AMENDMENT RULES, 2018, WHICH CAME INTO FORCE ON AUGUST 15th, 2018.

This is to certify that JK Tyre & Industries Limited has not committed default in the repayment of public deposits or in the payment of interest on such deposits accepted either before or after the commencement of the Companies Act, 2013.

For S.S. KOTHARI MEHTA & COMPANY
Chartered Accountants
Firm's registration Number : 000756N

Harish Gupta
Partner

Place : New Delhi

Date : 17th May, 2021

Membership Number : 098336
UDIN : 21098336AAAABQ6338